

Project Coversheet

[1] Ownership

Unique Project Identifier: 11505 **Report Date:** 15/01/2019
Core Project Name: Tower Bridge Re-Decking and Approach Viaduct
 Waterproofing Project
Programme Affiliation (if applicable):
Project Manager: Mark Bailey
Next Gateway to be passed: 6 (Outcome Report)

[2] Project Brief

Project Mission statement: Essential major civil engineering works to Tower Bridge

Definition of need: To maintain value, amenity and condition of the asset, thereby meeting the City's obligations under Act of Parliament

Key measures of success:

- 1) Full scope of works to be completed to the programme agreed > 3 years in advance with TFL/PLA when arranging road closures (prior to project initiation)
- 2) Minimising disruption to river and road traffic, including pedestrians
- 3) Maintaining public access to Tower Bridge Exhibition and events venue

[3] Highlights

Finance:

Total anticipated cost to deliver [£]: 6,569,494

Total potential project liability (cost) [£]:

Total anticipated on-going commitment post-delivery [£]:

Programme Affiliation [£]:

[A] Budget Approved to Date*	[B] New Financial Requests	[C] New Budget Total (Post approval)
£ 7,058,000 (inc. risk)	n/a	£ 6,569,494
[D] Previous Total Estimated Cost of Project	[E] New Total Estimated Cost of Project	[F] Variance in Total Estimated Cost of Project (since last report)
£ 7,058,000 (inc. risk)	£ 6,569,494	- £488,506
[G] Spend to Date	[H] Anticipated future budget requests	
£ 6,569,494	n/a	

Headline Financial changes:

Since 'Project Proposal' (G2) report:

◀▶ Approved Budget at G2 in range £250k to £5M, with £3,350,000 identified in 50-year plan. Scope changed following G2 to consider further works that could potentially

be incorporated within the necessary 3-month road closure to implement the original scope, to mitigate against future disruption
Revised budget in 50-year plan set at £3,857,100 following issue report subsequent to G3, to account for ECI contractor fees

Since 'Options Appraisal and Design' (G3-4) report:

▲ Approved Budget at G4 £7,283,000 (inc. £600k risk allowance) to include the increased scope of works considered following G2.

Since 'Authority to start Work' (G5) report:



Approved Budget at G5 £7,058,000 (inc. £500k risk allowance).
Whilst £245k of the risk allowance was subsequently made available to the main construction contract, total project costs can be closed at £6,569,494 due to underspend in other areas.

Project Status:

Overall RAG rating: Green

Previous RAG rating: Green

[4] Member Decisions and Delegated Authority

A proportion of the risk allowance was made available to the main construction contract subsequent to G5 under delegated authority, in order to meet contractual obligations arising from Compensation Events from unforeseen condition experienced during works

[5] Narrative and change

Date and type of last report:

Issue Report 06 June 2017 (approval of final contract sum)

Key headline updates and change since last report.

Outcome Report, including update on new ANPR traffic enforcement systems

Headline Scope/Design changes, reasons why, impact of change:

Since 'Project Proposal' (G2) report:

Scope changed to consider further works that could potentially be incorporated within the necessary 3-month road closure to implement the original scope, to mitigate against future disruption

Since 'Options Appraisal and Design' (G3-4 report):

Scope unchanged following G4

Since 'Authority to Start Work' (G5) report:

Scope unchanged following G5

Timetable and Milestones:

Expected timeframe for the project delivery: Completed

Milestones: n/a

Are we on track for this stage of the project against the plan/major milestones? Project completed, on programme

Are we on track for completing the project against the expected timeframe for project delivery? Project completed, on programme

Risks and Issues

Top 3 risks: n/a – Project complete

<i>Risk description</i>	
<i>Risk description</i>	
<i>Risk description</i>	

See 'risk register template' for full explanation.

Top 3 issues realised

<i>Issue Description</i>	<i>Impact and action taken</i>	<i>Realised Cost</i>
Unforeseen site conditions	Additional costs. Timely decisions taken to mitigate delays to programme and further costs	Approx. £150,000 increase from tender of approx. £5,013,000 (3%)

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

Yes – by careful collaboration between TC Media Team, Transport for London and other stakeholders